

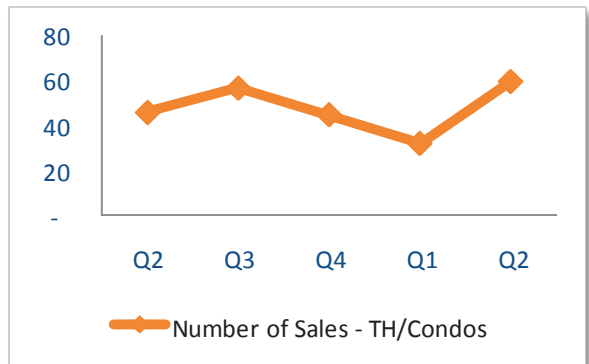
NORHILL REALTY'S MARKET REPORT

2ND QUARTER - 2010

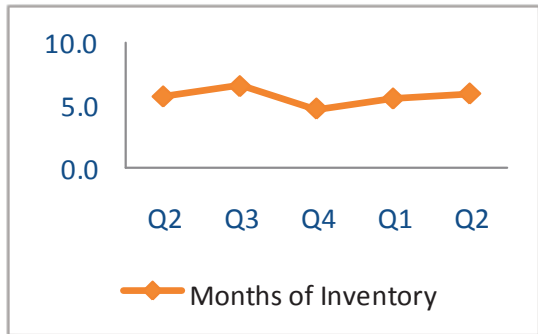


Midtown Houston

The Midtown Houston experienced a slight sales boom in the 2nd Quarter of 2010. Overall, 2nd Quarter sales for Townhomes/Condominiums rose 30% from 2009 to 2010. The impact of historically low interest rates and the closing out of the homebuyer tax credits probably had a good bit to do with the increase in sales.



In the coming months, the market will be tested in Midtown and throughout the country. The homebuyer tax credits have spurred home buying



for well over a year. Thankfully, mortgage rates have fallen to all time lows and the Houston economy remains one of the bright spots in the country. These two factors will hopefully spur home buying activity well into the 3rd quarter and beyond.

	Number of Sales			Average Sales Price			Median Days on Market			Months of Inventory		
	Q2 2009	Q2 2010	% Change	Q2 2009	Q2 2010	% Change	Q2 2009	Q2 2010	% Change	Q2 2009	Q2 2010	% Change
Single Family Homes	13	6	-54%	\$323,485	\$440,000	36.0%	55.0	139.5	154%	12.0	19.4	61%
Townhomes/Condos	46	60	30%	\$247,502	\$234,440	-5%	54.0	68.0	26%	5.7	6.0	4%

Norhill Realty is located in Midtown Houston at 4916 Main Street, Suite 110. Or for more information contact Vincent Biondillo at 713.449.2416 or vbiondillo@norhill.net.

VISIT US ON THE WEB AT

NORHILLREALTY.COM

NORHILL
Realty